



Income Statement
DEPARTMENT - MARINA
For The 12 Periods Ending December 31, 2009

Unaudited

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% over/under Budget</u>
Revenue:				
Marina Vending Machine Inome	244.50	0.00	244.50	n/a
Apartment Rental Income	7,575.00	10,000.00	(2,425.00)	-24.3%
Marina Daily Moorage	6,194.45	6,500.00	(305.55)	-4.7%
Marina Tie up fee	5.00	0.00		
Marina Annual Moorage	47,493.80	48,000.00	(506.20)	-1.1%
Marina Picnic/Showers	61.50	250.00	(188.50)	-75.4%
Marina PSYC Moorage	5,381.20	5,950.00	(568.80)	-9.6%
Marina Guest Moorage	3,212.90	3,500.00	(287.10)	-8.2%
Marina Dock Power	2,055.80	1,500.00	555.80	37.1%
Marina Miscellaneous Income**	7,395.26	0.00	7,395.26	0.0%
Marina Parking Registration Fees	210.00	200.00	10.00	5.0%
	<u>79,829.41</u>	<u>75,900.00</u>	<u>3,929.41</u>	<u>5.2%</u>
Costs and expenses:				
Marina/Picnic Repair	276.05	1,000.00	(723.95)	-72.4%
Marina/Picnic Maintenance	698.16	500.00	198.16	39.6%
Marina/Picnic Misc Exp	401.25	200.00	201.25	100.6%
Marina Beautification Expense	1,002.32	500.00	502.32	100.5%
Apartment Rental Expenses	1,823.92	2,000.00	(176.08)	-8.8%
Marina/Picnic PUD	2,836.17	3,200.00	(363.83)	-11.4%
Marina Vending Machines	633.04	0.00	633.04	0.0%
Marina Fuel Usage	643.11	900.00	(256.89)	-28.5%
Marina/Restroom Supplies	433.68	700.00	(266.32)	-38.0%
Marina Small Tools	136.27	0.00	136.27	0.0%
Marina/Picnic Wages	17,550.96	15,764.00	1,786.96	11.3%
FICA Tax Marina/Picnic	1,342.65	1,206.00	136.65	11.3%
SUTA Tax Marina/Picnic	403.72	597.00	(193.28)	-32.4%
FUTA Tax Marina/Picnic	81.35	129.00	(47.65)	-36.9%
L & I Tax Marina/Picnic	858.34	896.00	(37.66)	-4.2%
Simple IRA employer	236.25	728.00	(491.75)	-67.5%
Marina Combined Excise taxes	256.81	1,456.00	(1,199.19)	-82.4%
Marina Real Estate Taxes	4,261.50	8,418.00	(4,156.50)	-49.4%
Marina Insurance	3,043.11	6,500.00	(3,456.89)	-53.2%
Marina Legal	75.00	1,000.00	(925.00)	-92.5%
Marina Permits	0.00	0.00	0.00	n/a
Marina Printing	2,142.96	250.00	1,892.96	757.2%
Marina Telephone	602.33	562.00	40.33	7.2%
	<u>39,738.95</u>	<u>46,506.00</u>	<u>(6,767.05)</u>	<u>-14.6%</u>
Earnings (loss) from operations	<u>40,090.46</u>	<u>29,394.00</u>	<u>10,696.46</u>	<u>36.4%</u>
Marina Improvement Assess Income	73,333.53	0.00		
Marina Expansion Assess Income	0.00	0.00		
Marina Principal Interest on Loans	80,511.30	79,275.00		
Marina Special Assess Expenses	3,184.19	0.00		
Marina Depreciation	176,088.05	139,773.12		
Subtotal	<u>(25,427.41)</u>	<u>(60,498.12)</u>		
Total Earning (loss) from operations	<u>14,663.05</u>	<u>(31,104.12)</u>		

**Represents income from billing PSYC for dredging, less w/o of engineering billings