



Income Statement
DEPARTMENT - WATER
For The 12 Periods Ending December 31, 2009

Unaudited

	Actual	Budget	Variance	% over/(under) Budget
Revenue:				
Water Use	53,537.95	46,000.00	7,537.95	16.4%
Water Installation	12,500.00	15,000.00	(2,500.00)	-16.7%
Water Maintenance Fee	38,400.00	39,150.00	(750.00)	-1.9%
	<u>104,437.95</u>	<u>100,150.00</u>	<u>4,287.95</u>	<u>4.3%</u>
Costs and expenses:				
Water Repair	1,347.70	1,500.00	(152.30)	-10.2%
Water Maintenance	6,247.25	2,000.00	4,247.25	212.4%
Water Misc Exp	1,324.44	252.00	1,072.44	425.6%
Water Consumables	1,528.06	0.00	1,528.06	n/a
Water PUD	8,143.06	5,000.00	3,143.06	62.9%
Water Testing	1,571.26	900.00	671.26	74.6%
Water Fuel Usage	2,092.76	1,500.00	592.76	39.5%
Water Supplies	976.34	600.00	376.34	62.7%
Water Small Tools	450.78	0.00	450.78	n/a
Water Parts	406.58	0.00	406.58	0.0%
Water Wages	46,182.75	45,786.00	396.75	0.9%
FICA Tax Water	3,297.17	3,501.00	(203.83)	-5.8%
SUTA Tax Water	914.61	1,143.00	(228.39)	-20.0%
FUTA Tax Water	64.97	366.00	(301.03)	-82.2%
L & I Tax Water	2,040.29	277.00	1,763.29	636.6%
Employee Medical Insurance Water	2,400.00	2,400.00	0.00	0.0%
Simple IRA Employer	775.57	873.00	(97.43)	-11.2%
Water Excise & Public Utility Taxes	3,508.54	3,327.00	181.54	5.5%
Water Real Estate Taxes	1,442.97	2,692.00	(1,249.03)	-46.4%
Water Insurance	4,959.91	500.00	4,459.91	892.0%
Water Permits & Subscriptions	979.40	1,500.00	(520.60)	-34.7%
Water Printing	273.39	0.00	273.39	n/a
Water Telephone	1,989.91	1,350.00	639.91	47.4%
	<u>92,917.71</u>	<u>75,467.00</u>	<u>17,450.71</u>	<u>23.1%</u>
Budgeted Earnings (loss) from operations	<u>11,520.24</u>	<u>24,683.00</u>	<u>(13,162.76)</u>	<u>-53.3%</u>
RO System Special Assessment Income	28,930.60	46,292.00	(17,361.40)	
RO Special Assessment Expense	11,900.71	0.00	11,900.71	
RO Principal Interest on Loans	1,690.68	2,316.00	(625.32)	
Water Depreciation	27,042.68	22,416.43	4,626.25	
Total Earning (loss) from operations	<u>3,198.13</u>	<u>50,874.57</u>	<u>(47,676.44)</u>	<u>-93.7%</u>