



Income Statement
DEPARTMENT - ELSIE M
For The 12 Periods Ending December 31, 2009

Unaudited

	Actual	Budget	Variance	% over/under Budget
Revenue:				
Elsie Misc Income*	10,000.00	0.00	10,000.00	n/a
Elsie M Each Trip	99,892.00	112,500.00	(12,608.00)	-11.2%
Elsie M Community	3,886.00	4,000.00	(114.00)	-2.9%
	<u>113,778.00</u>	<u>116,500.00</u>	<u>(2,722.00)</u>	<u>-2.3%</u>
Costs and expenses:				
Elsie M II Repair	4,011.49	2,000.00	2,011.49	100.6%
Elsie M II Maintenance	18,449.21	1,000.00	17,449.21	1744.9%
Elsie M II Miscellaneous Exp	395.41	252.00	143.41	56.9%
Elsie Consumables	915.48	0.00	915.48	0.0%
Elsie Testing	0.00	0.00	0.00	n/a
Elsie M Fuel Usage	13,893.08	13,000.00	893.08	6.9%
Elsie M Supplies	533.83	250.00	283.83	113.5%
Elsie Small Tools	1,102.13	0.00	1,102.13	0.0%
Elsie M Wages	30,798.00	20,640.00	10,158.00	49.2%
FICA Tax Elsie-M	2,346.56	1,579.00	767.56	48.6%
SUTA Tax Elsie-M	666.50	769.00	(102.50)	-13.3%
FUTA Tax Elsie-M	93.87	165.00	(71.13)	-43.1%
Employee Medical Insurance Elsie-M	0.00	0.00	0.00	n/a
Simple IRA Elsie	293.70	412.00	(118.30)	-28.7%
Elsie Excise & Transport Taxes	794.66	743.00	51.66	7.0%
Elsie M Insurance	9,648.29	11,000.00	(1,351.71)	-12.3%
Elsie M Permits	447.04	1,075.00	(627.96)	-58.4%
Elsie M Berth	8,396.12	8,500.00	(103.88)	-1.2%
	<u>92,785.37</u>	<u>61,385.00</u>	<u>31,400.37</u>	<u>51.2%</u>
Budgeted Earnings (loss) from operations	<u>20,992.63</u>	<u>55,115.00</u>	<u>(34,122.37)</u>	<u>-61.9%</u>
Elsie M Depreciation	60,768.84	40,716.72	20,052.12	
Total Earnings (loss) from operations	<u>(39,776.21)</u>	<u>14,398.28</u>	<u>(54,174.49)</u>	<u>-376.3%</u>

*Insurance claim from 2008
for lost income